



**AUTHENTIC RATING
SOLUTIONS**

B-BBEE VERIFICATION CERTIFICATE

MEASURED ENTERPRISE:

Company Name: **Mergence Investment Managers (Pty) Ltd**

Trading Name: **Mergence Investment Managers (Pty) Ltd**

Location: 2nd Floor, Cape Town Cruise Terminal, Duncan Road, V&A Waterfront, Cape Town, Western Cape, 8001
Registration Number: 2004/021426/07, VAT Number: 4440216382

Authentic Rating Solutions has assessed and verified the relevant B-BBEE Elements of the above-mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise.

B-BBEE STATUS: Level 1

Procurement Recognition Level	135%	Empowering Supplier	YES
Scorecard	Amended Financial Sector Charter Codes of Good Practice, Gazette 41287, 1 December 2017		
Enterprise Classification	Generic Enterprise	Financial Period	01 September 2021 – 31 August 2022
Certificate Number	ATRS2023G1573	Issue Date	08 May 2023
Version Number	1	Expiry Date	07 May 2024
B-BBEE Element	Target Score	Verified Score	%
Ownership	25	18.00	Modified Black Ownership
Management Control	20	16.17	Black Ownership
Skills Development	23	15.72	Black Female Ownership
Enterprise & Supplier Development	43	40.57	Black Youth
Socio-Economic Development	8	8.00	Black Disabled
TOTAL SCORE	119	98.46	Black Unemployed
Participated in Y.E.S		NO	Black People living in rural areas
Achieve Y.E.S Target and 2.5% absorption		NO	Black Military Veterans
Achieve 1.5 Y.E. S Target and 5% absorption		NO	Black Beneficiaries (Broad-Based Ownership Scheme)
Achieve double Y.E.S Target and 5% absorption		NO	Black Beneficiaries (Employee Share Ownership Programme)
			≥ 51% Black Designated Group Ownership
Principles Applied to Scorecard	Result	Analysis	Result
Modified Flow Through applied	NO	Complied with Subminimum Requirements	YES
Exclusion Principle Used	NO	Levels Enhanced	0
Discounting Principle Used	NO	Levels Discounted	0

Mariska Harding
Technical Signatory